



Federal Emergency Management Agency

Washington, D.C. 20472

NOV 25 2002

MEMORANDUM FOR: NFIP Stakeholders

FROM: Anthony S. Lowe
Administrator
Federal Insurance and Mitigation Administration

SUBJECT: Lapse of Statutory Authority for the NFIP

This memorandum is to inform you that the 107th Congress adjourned without extending the statutory authority to issue flood insurance policies pursuant to the NFIP beyond December 31, 2002.

Attached for your information are two memoranda dated November 25, 2002, one to the NFIP Servicing Agent and one to the WYO companies, in regard to the resulting hiatus in statutory authority. As you can see from these memoranda, we are attempting to minimize the effects of this hiatus. We expect that the new Congress will re-authorize the NFIP retroactively when it returns in January.

We will inform you when Congress has extended the NFIP statutory authority.